

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944

FINANCIAL REPORT
FOR THE YEAR ENDING
30 June 2017

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944

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BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT

The directors present the financial report of the company for the year ended 30 June 2017.

DIRECTORS

The names of the directors in office during the year:

Mr Steve Andrews
Mr John Lewin
Mr Gavin Miles
Ms Fiona Duffield
Mr Ric Raftis
Mr Anthony Kiernan
Mr Jim Redmond

All the Directors were in office during the entire year with the exception of Mr Steve Andrews (unappointment: 26 April 2017), Mr John Lewin (unappointment: 26th April 2017), Mr Ric Raftis (unappointment: 21 November 2016), and Mr Jim Redmond (appointment: 8th June 2017).

OPERATING RESULTS

The surplus of the company for the year ended 30 June 2017 amounted to \$287,290 (Surplus for 2016 year was \$370,754).

From this surplus \$62,416 was paid to mental health projects:

- Lifeline Australia
- Lifeline Central West
- Mental Health First Aid Australia

Since the formation of Black Dog Ride Australia Limited 3 years ago the total benefits distributed to mental health projects amounts to \$534,621. Prior to the granting of DGR status there was a further \$411,000 distributed to beneficiaries, totalling \$945,621.

PRINCIPLE OBJECTIVES AND ACTIVITIES

The principle objectives of the company are developing health promotion projects using motorbike riding activities as a tool for community engagement and collaboration.

The principle activities of the company during the financial year were to raise community awareness of depression and suicide prevention and to raise funds for Australian mental health projects.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

STRATEGIES

To facilitate, manage and account for these principle objectives and activities, the Company sought and gained registration as a health promotion charity with the ACNC and endorsement from the Australian Taxation Office to issue deductible gift receipts.

The Company has been favoured by local business in supplying rent-free premises and supplies on favourable terms. Volunteers are critical to the success of organising and manning events. The Company has been very fortunate to have gained the willing services of hundreds of dedicated volunteers nationwide. Whereas many of the volunteers are motorbike riders, there are a number who have empathy for the Company's objectives and assist with a range of support services. Special mention is made to K&L Gates for legal services.

Mental health promotion activities are strategically planned utilising motorbike related projects which engage a large number of people across a wide demographic. These projects build vital social links for participants, enhancing their wellbeing, in addition to building the capacity of volunteers and participants alike. In planning and delivering these activities to participants, extensive community and business collaboration is achieved which in turn fosters positive mental health awareness outcomes. These activities support and promote the Company's objectives:

- Raising awareness of depression and suicide prevention, and
- Raising funds for mental health organisations

The Strategies and Activities of the Company are considered to meet the Company's Objectives as demonstrated by the now well-known Black Dog Ride brand, reputation and the financial performance.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

KEY EVENTS HELD DURING THE YEAR

Community Health Promotion Activities

State Rides: Between July 2016 to November 2016, Black Dog Ride organised and embarked upon regional community health promotion activities, covering 18,500kms in total, visiting over 200 communities, engaging thousands of community members around mental health, suicide prevention, self care and support services. 300 people participated in these regional Black Dog Rides, which, in addition to promoting health and wellbeing to community members, fostered social inclusion and enhanced understanding of mental health for the participants, community members, and community groups.

1 Dayer: On 19th March 2017, over 6,000 participants took part in Black Dog Ride's 1 Dayer in place in 32 locations across every Australian State and Territory with the aim of using collective community voices to amplify awareness of depression and suicide prevention on a national scale. The 32 ride regions involved in Black Dog Ride's 1 Dayer visited on average 3 communities in each area, bringing 100 communities and thousands of community members into the reach of this mental health promotion activity on one single day. Each ride region was organised by a volunteer Coordinator who each oversaw a team of volunteers, building the capacity of individuals and strengthening social links for all volunteers involved. Over two thirds of Black Dog Ride's participants have declared that they have lived experience with mental illness and suicide, making Black Dog Ride's 1 Dayer one of Australia's largest health promotion and social inclusion activities for people with lived experience of mental illness.

Ride Around the Fire: In November 2016, Black Dog Ride conducted "Black Dog Ride Around The Fire", a grassroots response to local needs after a horrendous bushfire season in the Peel Region of WA. At the instigation of a Black Dog Ride volunteer who had liaised with locals in the region, Black Dog Ride engaged health organisations in the region and collaborated on a project designed to bring Black Dog Ride's participants together to engage community members affected by the fires and promoting self care, mental health awareness, suicide prevention and accessible local services. Over 300 Black Dog Riders assembled en masse to visit three communities, speaking with locals and first responders, highlighting the local health services available to them, encouraging people to access the supports available to them in the aftermath of the fires.

Agricultural Awareness: Since 2011, Black Dog Ride has worked with farmers to raise awareness of mental illness and promote suicide prevent strategies amongst a vulnerable cohort in the community - rural and remote agricultural workers and families. Working in collaboration with Black Dog Ride, livestock farmers utilise something familiar and non threatening to them - their livestock - as a tool to engage fellow agricultural workers about mental health and suicide prevention. In WA, Black Dog Ride volunteers Peter and Judy Milton work with local businesses and community organisations to raise funds to meet the costs of purchasing and raising livestock, which has the additional benefit of enhancing mental health awareness in regional townships, then plan the eventual auction of the livestock at the Perth Royal Show. These auctions are a familiar and non threatening environment to agricultural workers where mental health and suicide prevention strategies are openly discussed and Black Dog Ride's mental health advocates are key note speakers.

National Raffle: Black Dog Ride was fortunate to receive the support of BMW Motorrad to conduct a national raffle of a motorcycle, enabling Black Dog Ride to highlight mental health at a national level and starting conversations around suicide prevention and help seeking behaviours amongst the million motorbike riders and their families in Australia.

Black Dog Ride to Tasmania: During the reporting period, considerable human resourcing was immersed in developing the community health promotion activity Black Dog Ride to Tasmania 2017 with it's suicide prevention campaign "Even Heroes Need A Hand", taking place in November 2017.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

KEY EVENTS HELD DURING THE YEAR (continued)

Outside of primary community health promotion activities developed by Black Dog Ride, every week Black Dog Ride's community members develop and participate in speaking events and local awareness activities, supported by Black Dog Ride.

With a staff team of just three full time equivalent employees, Black Dog Ride took on a heavy load when the Founder of Black Dog Ride Australia resigned in January 2017. The recruitment of an interim caretaker CEO, and subsequent recruitment and induction of a permanent CEO was time consuming, in addition to recruiting a new contract Bookkeeper to oversee the accounts and day to day to financial operations. These necessary human resource activities extended the time taken to collect data, analyse and finalise primary health promotion activities, with the consequence of delayed disbursement of funds to external beneficiaries, which ultimately took place in September 2017.

The sustainability of Black Dog Ride's operations was a priority during this reporting period, and Black Dog Ride's Board of Directors undertook a needs analysis to identify gaps in skill sets and diversity, recruiting new Directors based upon the results. In addition, new subcommittees of Risk Management, Volunteer Development and Mental Health were established, enhancing Black Dog Ride's governance and oversight responsibilities to the community. Black Dog Ride's new team of Directors and Subcommittee members, plus primary stakeholders volunteer State Coordinators, met together in August to strategise the road ahead for Black Dog Ride, with a commitment to maintaining Black Dog Ride as sustainable, socially inclusive suicide prevention charity.

BLACK DOG RIDE AUSTRALIA LTD
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DIRECTORS' REPORT (CONTINUED)

INFORMATION ON DIRECTORS

Mr Stephen Andrews	40 years experience in managing small businesses with a long history of community involvement including with the Lions Clubs of Australia, culminating in the development of Black Dog Ride in 2009 and founding the Company in 2014.
Special Responsibilities	Chair and Executive Management of the Company.
Mr John Lewin FCPA	Registered Tax Agent with over 50 years financial corporate and business practice experience.
Special Responsibilities	Accounts, Corporate and Tax.
Mr Gavin Miles CA BCom	Initially qualified as a Chartered Accountant before returning to the family Wheatbelt farm for 12 years; CFO and Administration Manager of three electronics engineering companies for 3 years, followed by 20 years as a Financial Planner (12 years as Certified Financial Planner). Director of a number of private and unlisted businesses. Immediate past President and current Treasurer of the Lions Club of Claremont Nedlands.
Special Responsibilities	Lions Club Australia Liaison.
Ms Fiona Duffield MACWA	Over 15 years working in the not for profit sector in diverse roles such as administrator, facilitator, and community development coordination. Extensive experience with not for profit boards on national, state and local bodies in addition to government and sector collaborative groups.
Special Responsibilities	Secretary, Community Development, Communications.
Mr Ric Raftis	Over 20 years experience in the banking and finance sector, in addition to 20 years in web development. In recent years, working with local communities on mental health projects. He has been a volunteer Ride Coordinator for Black Dog Ride since 2011, is a Mental Health First Aid Instructor and has lived experience with chronic mental illness.
Special Responsibilities	Advising on the Finance sub-committee and Mental Health First Aid programs.
Mr Anthony Kiernan LL.B	A former lawyer now a director of a number of companies listed on the Australian Stock Exchange principally in the mining and exploration sector. Also Chairman of the Fiona Wood Foundation and previous long term involvement in the not for profit sector.
Special Responsibilities	Advising on corporate administration and governance.
Mr Jim Redmond	Originally a telecommunications technician, Jim became a Trainer and Facilitator, ultimately obtaining Management and Human Resource qualifications and is now a Project Officer for a Victorian local council, coordinating contract relationships. Jim is Black Dog Ride's volunteer Wangaratta Coordinator and stepped up as Interim CEO from February - June 2017.
Special Responsibilities	Human Resources, Volunteer Development, Governance.

BLACK DOG RIDE AUSTRALIA LTD
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DIRECTORS' REPORT (CONTINUED)

DIRECTORS' MEETINGS

	Number Eligible	Number Attended
Mr Stephen Andrews	7	4
Mr John Lewin	8	7
Mr Gavin Miles	9	9
Ms Fiona Duffield	9	9
Mr Ric Raftis	2	2
Mr Tony Kiernan	8	7
Mr Jim Redmond	1	1

MATTERS OR CIRCUMSTANCE

No matters or circumstance have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

MEMBERS' LIABILITY

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute \$10.00 towards the outstanding obligations of the entity. As at 30th June 2017, the total amount that the members of the Company are liable to contribute if the Company is wound up is \$40.00.

Signed in accordance with a resolution of the Board of Directors.



Mr Jim Redmond
Chairperson
Black Dog Ride Australia Ltd.

Date: 27/11/2017

Busselton, Western Australia

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF BLACK DOG AUSTRALIA LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been no contraventions of:

- (i) the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Greg Godwin
Partner

Moore Stephens
Chartered Accountants

Signed at Perth this day of November 2017

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Revenue			
Donations Received		346,769	458,542
Event Management Fees		0	10,872
Event Registration Fees		198,949	317,996
Freight on Merchandise		4,644	6,732
Gain on disposals of assets		5,076	0
Membership Fees		162	145
Sale of Merchandise		93,123	118,007
Other Revenue		73,450	0
Sponsorship Received		6,591	16,700
	2	728,764	928,994
 Expenses			
General		(77,761)	(72,676)
Event expenses		(48,442)	(131,242)
Salaries and contractors expenses		(219,969)	(247,417)
Insurance		(9,143)	(19,506)
Motorcycle expenses		(5,220)	(5,737)
Motor vehicle expenses		(6,418)	(19,894)
Office expenses		(16,958)	(16,996)
Transaction Expenses		(49,078)	(40,349)
Travel		(8,485)	(4,423)
		(441,474)	(558,240)
Surplus for the year		287,290	370,754
Other comprehensive income		0	0
Total other comprehensive income for the year		0	0
Total comprehensive surplus for the year		287,290	370,754

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF FINANCIAL POSITION
As at 30 June 2017

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	401,665	171,643
Trade and other receivables	4	89	1,073
Inventories	5	43,058	36,361
Other assets	6	29,468	1,585
TOTAL CURRENT ASSETS		<u>474,280</u>	<u>210,662</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,818	36,157
TOTAL NON-CURRENT ASSETS		<u>1,818</u>	<u>36,157</u>
TOTAL ASSETS		<u>476,098</u>	<u>246,819</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	95,572	49,868
Provisions	9	23,276	28,139
Hire purchase liabilities	10	0	9,073
TOTAL CURRENT LIABILITIES		<u>118,848</u>	<u>87,080</u>
NON-CURRENT LIABILITIES			
Hire purchase liabilities	10	0	27,364
TOTAL NON-CURRENT LIABILITIES		<u>0</u>	<u>27,364</u>
TOTAL LIABILITIES		<u>118,848</u>	<u>114,444</u>
NET ASSETS		<u>357,250</u>	<u>132,375</u>
EQUITY			
Retained Surplus		891,871	604,581
Distributions to charities		(534,621)	(472,205)
TOTAL EQUITY		<u>357,250</u>	<u>132,375</u>

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

	Note	Retained Earnings \$	Profit Distributions \$	Total \$
Balance at 1 July 2015		233,827	(110,486)	123,340
Total comprehensive income for the year		370,754	0	370,754
Distributions to Charities		0	(361,719)	(361,719)
Sub-total		<u>604,581</u>	<u>(472,205)</u>	<u>132,375</u>
Balance at 30 June 2016		<u>604,581</u>	<u>(472,205)</u>	<u>132,375</u>
Balance at 1 July 2016		604,581	(472,205)	132,376
Total comprehensive income for the year		287,290	0	287,290
Distributions to Charities	11	0	(62,416)	(62,416)
Balance at 30 June 2017		<u>891,871</u>	<u>(534,621)</u>	<u>357,250</u>

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		729,748	946,139
Payments to suppliers & employees		(412,397)	(682,668)
Distributions to charities		(62,416)	(361,719)
Net cash generated by operating activities	16(b)	<u>254,935</u>	<u>(98,248)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		24,388	0
Purchase of Investments		(12,863)	0
Purchase of plant & equipment		0	(2,690)
Net cash used in investing activities		<u>11,525</u>	<u>(2,690)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease Payments		(36,437)	(10,630)
Net cash provided by financing activities		<u>(36,437)</u>	<u>(10,630)</u>
Net increase/(decrease) in cash held		230,022	(111,568)
Cash and cash equivalents at the beginning of financial year.		<u>171,643</u>	<u>283,211</u>
Cash and cash equivalents at end of financial year.	16(a)	<u><u>401,665</u></u>	<u><u>171,643</u></u>

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

Black Dog Ride Australia Limited is an Australian Public Company, Limited by Guarantee.

Reporting Basis and Conventions

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no independent users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of Section 60.40 of the Australian Charities and Not for Profit Commission Regulation 2013 (ACNC Regulation).

The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, unless otherwise stated in the notes.

Accounting Policies

(a) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets is depreciated on a reducing balance basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Motor Vehicles	25%
Office Equipment	50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The material accounting policies that have been adopted in the preparation of these statements are as follows:

(b) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

(d) Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The company currently has a provision for annual leave, based on an estimate of the annual leave owed to employees in the current financial year.

(e) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(f) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision if finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial asset is the rate inherent in the instrument.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is Receivables and payables are stated inclusive of the amount of GST Receivable or payable. The net amount of GST Cash flows are presented on a gross basis. The GST components of cash flow arising from investing or financing Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(i) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(k) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the year ended 30 June 2017. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where the company has retrospectively applied an accounting policy, made a retrospective restatement of items in the financial statements or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
2. REVENUE		
GENERAL ACCOUNT		
Donations received	34,386	5,497
Event management and registration fees	198,949	328,868
Freight on merchandise	4,644	6,732
Membership fees	162	145
Gain on disposal of assets	5,076	0
Sale of merchandise	93,123	118,007
Sponsorship received	6,591	16,700
	<u>342,931</u>	<u>475,949</u>
GIFT ACCOUNT		
Donations received	312,383	453,045
Raffle receipts	73,450	0
	<u>385,833</u>	<u>453,045</u>
TOTAL REVENUE	<u><u>728,764</u></u>	<u><u>928,994</u></u>
3. CASH AND CASH EQUIVALENTS		
Cash on hand	118	114
Cash at bank	401,547	171,529
	<u>401,665</u>	<u>171,643</u>
4. TRADE AND OTHER RECEIVABLES		
CURRENT		
GST receivable	0	0
Account receivable	89	1,073
Other debtor	0	0
	<u>89</u>	<u>1,073</u>
5. INVENTORIES		
Inventory	19,913	15,487
Stock on consignment	23,145	20,874
	<u>43,058</u>	<u>36,361</u>
6. OTHER ASSETS		
Prepayments	29,468	1,585
	<u>29,468</u>	<u>1,585</u>

BLACK DOG RIDE AUSTRALIA LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2017	2016
	\$	\$
7 PLANT AND EQUIPMENT		
Office equipment - at cost	9,335	9,335
Less: Depreciation on office equipment	<u>(8,767)</u>	<u>(5,103)</u>
	<u>568</u>	<u>4,232</u>
Motor vehicles - at cost	5,000	44,995
Less: Depreciation on motor vehicles	<u>(3,750)</u>	<u>(22,498)</u>
	<u>1,250</u>	<u>22,497</u>
Motor cycle - at cost	0	14,250
Less: Depreciation on motor cycle	<u>0</u>	<u>(4,822)</u>
	<u>0</u>	<u>9,428</u>
Total Plant and Equipment	<u>1,818</u>	<u>36,157</u>
8 TRADE AND OTHER PAYABLES		
CURRENT		
Trade payables	2,801	3,118
Income in advance	58,302	15,554
PAYG Withholdings Payable	7,292	7,384
Superannuation Payable	0	4,014
Other payables	<u>27,177</u>	<u>19,798</u>
	<u>95,572</u>	<u>49,868</u>
9 Provisions		
CURRENT		
Annual leave provision	<u>23,276</u>	<u>28,139</u>
10 Hire purchase liabilities		
Current		
Motor vehicle HP	<u>0</u>	<u>9,073</u>
NON-CURRENT		
Motor vehicle HP	0	27,364
Total	<u>0</u>	<u>36,437</u>

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
11 Distribution to Beneficiaries		
Lifeline Australia	24,145	202,480
Lifeline Central West	5,400	0
Lamp	0	6,533
Black Dog Ride Australia Pty Ltd	24,145	0
Headspace Berri/Port Augusta	0	4,159
Mental Health First Aid	3,545	145,584
Mens Shed Whyalla	0	250
Mental Illness Fellowship NT	0	2,713
MHFA Training - Denmark Volunteer Fire & Rescue	5,180	0
	<u>62,415</u>	<u>361,719</u>

12 CAPITAL AND LEASING COMMITMENTS

a. Capital Commitments

There were no capital commitments as at 30 June 2017.

b. Finance Lease Commitments

The company had the following finance lease commitments:

	2017	2016
	\$	\$
Payable within 12 months	0	9,073
Payable within 1 year - 5 years	0	27,364
	<u>0</u>	<u>36,437</u>

c. Operating Lease Commitments

The company has no operating lease commitments as at 30 June 2017.

13 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets or liabilities during the year or after year end.

14 RELATED PARTY TRANSACTIONS

Insurance premiums are paid, at the cost amount to the insurer, to an entity related to the son of Director John Lewin.

Included in general expenses is the donation of a motorcycle with a Net Book Value of \$6,061 to Steve Andrews.

15 EVENTS AFTER THE REPORTING PERIOD

There were no significant events after reporting period.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

16 CASH FLOW INFORMATION	2017	2016
	\$	\$
a. Reconciliation of Cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand and at bank	<u>401,665</u>	<u>171,643</u>
b. Reconciliation of Cash Flows from Operations with Surplus		
Surplus for the year	287,290	370,754
Non-cash flows in profit after income tax		
Adjustments for:		
Depreciation on office equipment	3,664	5,103
Depreciation on motor vehicles	2,921	22,498
Depreciation on motor cycle	3,367	4,822
Distrubution to Charities	(62,416)	(361,719)
Transferred motor vehicle	0	0
(Increase)/Decrease in receivables	984	17,145
Increase/(Decrease) in payables	23,988	(173,909)
Increase/(Decrease) in provisions	(4,863)	17,058
Cash flows from operations	<u>254,935</u>	<u>(98,248)</u>

17 COMPANY DETAILS

The registered office of the company is:
15 Kershaw St
BUSSELTON WA 6280

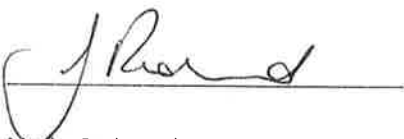
BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' DECLARATION

The directors declare that in the directors' opinion:

- 1) there are reasonable grounds to believe that the company will be able to pay all of its debts, as and when they become due and payable; and

- 2) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Mr Jim Redmond
Chairperson
Black Dog Ride Australia Ltd.

Date: 27/11/2017
Busselton, Western Australia.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACK DOG RIDE AUSTRALIA LTD

Level 15, Exchange Tower,
2 The Esplanade, Perth, WA 6000

PO Box 5785, St Georges Terrace, WA 6831

T +61 (0)8 9225 5355

F +61 (0)8 9225 6181

www.moorestephenswa.com.au

Qualified Opinion

We have audited the financial report of Black Dog Ride Australia Ltd (the Company) which comprises the statement of financial position as at 30 June 2017, the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies and directors' declaration.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial report of Black Dog Ride Australia Ltd is in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the period ended; and
- ii. complying with Australian Accounting Standards to extent described in Note 1 and complying with the *Corporations Regulations 2001*.

Basis for Qualified Opinion

Our appointment as auditors of the company was confirmed on 7 September 2017 and thus we did not observe the counting of the physical inventories at the beginning and end of the financial year. We were unable to satisfy ourselves by alternative means concerning inventory existence and condition held at 30 June 2016 and 30 June 2017. Since inventories enter into the determination of the financial position, financial performance and cash flows, we were unable to determine whether adjustments might have been necessary in respect of the inventory balance on the statement of financial position, income for the year reported in the statement of comprehensive income and the net cash flows from operating activities reported in the statement of cash flows.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities with the Code.

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACK DOG RIDE AUSTRALIA (CONTINUED)

Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report are appropriate to meet the requirements of the *Corporations Act 2001* and to meet the needs of the members. The directors' responsibility also includes such internal controls as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to include the economic decisions of the users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard Board website at www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.


GREG GODWIN
PARTNER


MOORE STEPHENS
CHARTERED ACCOUNTANTS

Signed at Perth this 27th day of November 2017.